

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018


General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2017



President of the Board - Original Signature Required

Date 6/12/17



Secretary of the Board - Original Signature Required

Date 6/12/17



Chief School Administrator - Original Signature Required

Date 6-13-17

Caroline R Royer

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Contact Person

Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fairfield Area SD	COUNTY : Adams	AUN : 112013054
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes ☒
 No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$17742123
Ending Unassigned Fund Balance	\$1355665
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/17
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DUE DATE: AUGUST 15, 2017

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Fairfield Area SD	County : Adams	AUN Number : 112013054
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-8-17
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DUE DATE: _____
 IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$148,118.00 Function 2200, Object 200: \$170,326.00	\$90,000 in budgeted tuition reimbursement expense is booked to 2271 240 as per the accounting manual
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is the amount of fund balance that remains unassigned to help ease cash flow issues and ensure stability.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board of School Directors has committed monies for capital improvements such as HVAC, roofing, and technology.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	11,250	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,629,059	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,081,130	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,710,189</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	10,825,146	
7000 Revenue from State Sources	6,597,938	
8000 Revenue from Federal Sources	104,515	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$17,527,599</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$22,237,788</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,069,721
6112 Interim Real Estate Taxes	14,905
6113 Public Utility Realty Taxes	11,316
6114 Payments in Lieu of Current Taxes - State / Local	8,626
6150 Current Act 511 Taxes - Proportional Assessments	2,230,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	195,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	28,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	118,388
6910 Rentals	18,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	93,690
6990 Refunds and Other Miscellaneous Revenue	2,000
REVENUE FROM LOCAL SOURCES	\$10,825,146
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,473,130
7160 Tuition for Orphans Subsidy	1,000
7220 Vocational Education	24,200
7271 Special Education funds for School-Aged Pupils	639,899
7311 Pupil Transportation Subsidy	294,044
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	178,058
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	459,683
7505 Ready to Learn Block Grant	147,924
7810 State Share of Social Security and Medicare Taxes	260,000
7820 State Share of Retirement Contributions	1,100,000
REVENUE FROM STATE SOURCES	\$6,597,938
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	94,238
8521 Vocational Education - Operating Expenditures	10,277
REVENUE FROM FEDERAL SOURCES	\$104,515
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,527,599

Act 1 Index (current): 3.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,069,721	
Amount of Tax Relief for Homestead Exclusions	<u>\$464,119</u>	
Total Approx. Tax Revenue:	\$8,533,840	
Approx. Tax Levy for Tax Rate Calculation:	\$9,048,929	
	Adams	Total

2016-17 Data		
a. Assessed Value	\$869,158,300	\$869,158,300
b. Real Estate Mills	9.9708	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$630,394,375	\$630,394,375
d. Assessed Value	\$880,263,100	\$880,263,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$8,666,204	\$8,666,204
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$8,666,204	\$8,666,204
(f Total * g)		
i. Base Mills Subject to Index	9.9708	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$9,048,929	\$9,048,929
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	10.2798	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$9,048,929	\$9,048,929
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,584,810
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,069,721
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,069,721	
Amount of Tax Relief for Homestead Exclusions	<u>\$464,119</u>	
Total Approx. Tax Revenue:	\$8,533,840	
Approx. Tax Levy for Tax Rate Calculation:	\$9,048,929	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.2798	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,048,929	\$9,048,929
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$18,604	
Number of Homestead/Farmstead Properties	2443	2443
Median Assessed Value of Homestead Properties		\$221,100

Act 1 Index (current): 3.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,069,721
Amount of Tax Relief for Homestead Exclusions	<u>\$464,119</u>
Total Approx. Tax Revenue:	\$8,533,840
Approx. Tax Levy for Tax Rate Calculation:	\$9,048,929
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$459,683	Lowering RE Tax Rate	\$0	\$459,683
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,436			\$4,436
Amount of Tax Relief from State/Local Sources				\$464,119

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Adams	880,263,100	10.2798	9,048,929			94.00000%		
Totals:	880,263,100		9,048,929	-	464,119 =	8,584,810 X	94.00000% = 8,069,721	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	2,100,000	2,100,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	110,000	110,000	
6154	Current Act 511 Amusement Taxes			4.000%	0.000%	20,000	20,000	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						2,230,000	2,230,000	
Total Act 511, Current Taxes							2,230,000	
Act 511 Tax Limit -->					630,394,375 X	12	7,564,733	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Adams	9.9708	10.2798	3.10%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679					3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					3.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.1%				
6143	Current Act 511 Local Services Taxes					3.1%				
6144	Current Act 511 Trailer Taxes					3.1%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.1%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6154	Current Act 511 Amusement Taxes	4.000%	4.000%	0.00%	Yes	3.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,099,887
1200 Special Programs - Elementary / Secondary	2,330,654
1300 Vocational Education	803,796
1400 Other Instructional Programs - Elementary / Secondary	91,130
Total Instruction	\$10,325,467
2000 Support Services	
2100 Support Services - Students	539,218
2200 Support Services - Instructional Staff	372,874
2300 Support Services - Administration	1,386,372
2400 Support Services - Pupil Health	145,116
2500 Support Services - Business	362,900
2600 Operation and Maintenance of Plant Services	1,172,539
2700 Student Transportation Services	884,428
2800 Support Services - Central	261,010
Total Support Services	\$5,124,457
3000 Operation of Non-Instructional Services	
3200 Student Activities	515,057
Total Operation of Non-Instructional Services	\$515,057
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,455,142
5200 Interfund Transfers - Out	322,000
Total Other Expenditures and Financing Uses	\$1,777,142
Total Estimated Expenditures and Other Financing Uses	\$17,742,123

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,636,687
200 Personnel Services - Employee Benefits	2,370,327
300 Purchased Professional and Technical Services	113,900
400 Purchased Property Services	18,135
500 Other Purchased Services	661,385
600 Supplies	244,526
700 Property	49,688
800 Other Objects	5,239
Total Regular Programs - Elementary / Secondary	\$7,099,887
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	756,056
200 Personnel Services - Employee Benefits	470,807
300 Purchased Professional and Technical Services	764,300
400 Purchased Property Services	270
500 Other Purchased Services	336,701
600 Supplies	1,020
700 Property	300
800 Other Objects	1,200
Total Special Programs - Elementary / Secondary	\$2,330,654
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	364,592
200 Personnel Services - Employee Benefits	227,740
400 Purchased Property Services	708
500 Other Purchased Services	195,834
600 Supplies	14,762
800 Other Objects	160
Total Vocational Education	\$803,796
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	46,815
200 Personnel Services - Employee Benefits	28,215
300 Purchased Professional and Technical Services	16,000
500 Other Purchased Services	100
Total Other Instructional Programs - Elementary / Secondary	\$91,130
Total Instruction	\$10,325,467
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	283,507
200 Personnel Services - Employee Benefits	195,782
300 Purchased Professional and Technical Services	36,359
500 Other Purchased Services	4,930
600 Supplies	18,311
800 Other Objects	329

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$539,218
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	148,118
200 Personnel Services - Employee Benefits	170,326
300 Purchased Professional and Technical Services	18,200
400 Purchased Property Services	1,230
600 Supplies	34,990
800 Other Objects	10
Total Support Services - Instructional Staff	\$372,874
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	696,086
200 Personnel Services - Employee Benefits	420,279
300 Purchased Professional and Technical Services	117,000
400 Purchased Property Services	4,415
500 Other Purchased Services	97,350
600 Supplies	34,250
800 Other Objects	16,992
Total Support Services - Administration	\$1,386,372
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	69,748
200 Personnel Services - Employee Benefits	48,743
300 Purchased Professional and Technical Services	25,000
600 Supplies	1,495
800 Other Objects	130
Total Support Services - Pupil Health	\$145,116
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	170,636
200 Personnel Services - Employee Benefits	120,459
400 Purchased Property Services	17,500
500 Other Purchased Services	4,100
600 Supplies	40,375
800 Other Objects	9,830
Total Support Services - Business	\$362,900
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	380,220
200 Personnel Services - Employee Benefits	263,919
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	143,000
500 Other Purchased Services	4,600
600 Supplies	343,400
700 Property	34,000
800 Other Objects	400
Total Operation and Maintenance of Plant Services	\$1,172,539
2700 <u>Student Transportation Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	8,670
200 Personnel Services - Employee Benefits	8,458
500 Other Purchased Services	851,000
600 Supplies	16,300
Total Student Transportation Services	\$884,428
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	90,799
200 Personnel Services - Employee Benefits	60,850
400 Purchased Property Services	16,000
600 Supplies	73,361
700 Property	20,000
Total Support Services - Central	\$261,010
Total Support Services	\$5,124,457
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	227,011
200 Personnel Services - Employee Benefits	96,644
300 Purchased Professional and Technical Services	63,500
400 Purchased Property Services	10,827
500 Other Purchased Services	60,000
600 Supplies	36,475
700 Property	6,500
800 Other Objects	14,100
Total Student Activities	\$515,057
Total Operation of Non-Instructional Services	\$515,057
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	472,142
900 Other Uses of Funds	983,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,455,142
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	322,000
Total Interfund Transfers - Out	\$322,000
Total Other Expenditures and Financing Uses	\$1,777,142
TOTAL EXPENDITURES	\$17,742,123

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Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	5,000,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	93,000	50,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	15,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	12,000	12,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	60,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,190,000	\$3,132,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,190,000	\$3,132,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	16,065,000	15,085,000
0520 Extended-Term Financing Agreements Payable	49,126	28,560
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	101,680	101,680
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	234,168	234,168
0599 Other Long-Term Liabilities	21,708,853	21,708,853
Total General Fund	\$38,158,827	\$37,158,261
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,516	4,516
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	468,585	468,585
Total Food Service / Cafeteria Operations Fund	\$473,101	\$473,101
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	11,500	11,500
Total Private Purpose Trust Fund	\$11,500	\$11,500

LEA : 112013054 Fairfield Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 112013054 Fairfield Area SD			
Printed 6/14/2017 6:19:02 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$38,643,428	\$37,642,862	

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	1,081,381	1,100,565
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	12,000	12,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	500	500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	60,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,163,881	\$1,173,065
TOTAL INDEBTEDNESS	\$39,807,309	\$38,815,927

Account Description	Amounts
0810 Nonspendable Fund Balance	11,250
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,140,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,355,665
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,495,665
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,506,915